

Summary table on the use of the last financial authorizations

The delegations and authorizations granted to the Board of Directors during the General Meeting dated June 1, 2012 are as follows:

Resolution	Delegation type	Purpose	Term and validity period	Threshold (authorized nominal amount)	Common threshold	Overall threshold	Use at December 31, 2012
11 th	Authorization	Carry out transactions on the Company shares	18 months December 1, 2013	10% of the share capital or 5% for shares purchased with a view to their retention and subsequent tendering by way of payment or exchange within the context of external growth operations, within the limit of 200 million euros	-	-	Within the framework of the liquidity contract (section 6.2.3.2 of the 2012 Registration Document)
14 th	Delegation of authority	Issue of securities with preferential subscription right	26 months August 1, 2014	70 million euros in the event of a capital increase	-	210 million euros	-
				200 million euros in the event of the issue of debt securities	-	200 million euros	-
15 th	Delegation of authority	Issue of securities without preferential subscription right as part of a public purchase offer	26 months August 1, 2014	70 million euros in the event of a capital increase	70 million euros	210 million euros	-
				200 million euros in the event of the issue of debt securities	200 million euros	200 million euros	-
16 th	Delegation of authority	Issue of securities without preferential subscription right for private placement	26 months August 1, 2014	20 % of the share capital par an in the event of a capital increase	70 million euros	210 million euros	-
				200 million euros in the event of the issue of debt securities	200 million euros	200 million euros	-
17 th	Authorization	Free determination of the issue price in case of an issue of securities without preferential subscription right as part of a public purchase offer or for private placement	26 months August 1, 2014	10 % of the share capital par an in the event of a capital increase	70 million euros	210 million euros	-
				200 million euros in the event of the issue of debt securities	200 million euros	200 million euros	-
18 th	Delegation of authority	Increase in the number of securities to be issued in the event of a capital increase with or without preferential subscription right in compliance with the 14 th , 15 th , 16 th and 17 th resolutions in the event of oversubscription	26 months August 1, 2014	15% of the initial issue for each issue decided pursuant to the 14 th , 15 th , 16 th and 17 th resolutions, within the limit of the threshold provided in the resolution pursuant to which the issue is decided	-	210 million euros	-
						200 million euros	-
19 th	Delegation of authority	Issue, without preferential subscription right, pursuant to the issue by the Company's subsidiaries, of securities granting a right to hold a stake in the Company's share capital	26 months August 1, 2014	17.5 million euros	70 million euros	210 million euros	-
20 th	Delegation of authority	Capital increase through capitalization of reserves, profits, premium or other sums eligible for capitalization	26 months August 1, 2014	Total amount of the sums that may be incorporated into the share capital in accordance with regulations in force	-	-	-

Resolution	Delegation type	Purpose	Term and validity period	Threshold (authorized nominal amount)	Common threshold	Overall threshold	Use at December 31, 2012
21 st	Delegation of authority	Issue of securities as part of a public exchange offer issued by the Company	26 months August 1, 2014	70 million euros in the event of a capital increase	70 million euros	210 million euros	-
				200 million euros in the event of the issue of debt securities	200 million euros	200 million euros	
22 nd	Authorization	Issue of securities in payment for contributions in kind	26 months August 1, 2014	10% of the share capital in the event of a capital increase	70 million euros	210 million euros	
				200 million euros in the event of the issue of debt securities	200 million euros	200 million euros	
23 rd	Authorization	Grant of share subscription and/or purchase options to the benefit of staff members and corporate officers	38 months August 1, 2015	5% of the share capital at the date of the Board of Directors' decision The number of options granted to the executive corporate officers of the Company may not represent more than 10% of the total allocations	5% of the share capital at the date of the Board of Directors' decision	210 million euros	-
24 th	Authorization	Grant of free shares to the benefit of staff members and corporate officers	38 months August 1, 2015	5% of the share capital at the date of the Board of Directors' decision	5% of the share capital at the date of the Board of Directors' decision	210 million euros	Grant of 1,900,000 free shares to staff members and corporate officers (section 6.2.5.2 of the 2012 Registration Document)
26 th	Authorization	Reduction of the share capital through share cancellation	18 months December 1, 2013	10% of the share capital at the date of the Board of Directors' decision for each period of 24 months	-	-	-
27 th	Delegation of authority	Issue securities without preferential subscription right to the benefit of a specific category of people ensuring the underwriting of securities of the Company	Maximum period provided in Article L. 225-138 of the French Commercial Code	10% of the share capital	-	-	-

To read the full report on resolutions voted at the General Meeting dated June 1, 2012, refer to section 6.1 of THEOLIA's 2011 Registration Document, filed with the AMF on April 27, 2012 and available on the Company's Website.