

## Financial delegations currently valid and use

### *Delegations and authorizations granted to the Board of Directors by the General Meeting dated November 3, 2014, currently valid*

Resolution	Purpose	Duration and expiry date	Upper limit
4 <sup>th</sup>	Capital increase in order to allow the conversion of 8,225,770 outstanding convertible bonds as at November 3, 2014	December 31, 2019	Maximum nominal amount of 7,585,805 euros, to which shall be added, as applicable, the additional nominal amount of shares to be issued to preserve the rights of the bondholders, under the conditions required by law and the amended bond issuance contract
5 <sup>th</sup>	Capital increase in order to allow the exercise of 119,547,052 outstanding stock warrants as at December 9, 2014	Maturity of the stock warrants, i.e. June 9, 2016	Maximum nominal amount of 3,984,901.70 euros, to which shall be added, as applicable, the additional nominal amount of the shares to be issued to preserve the rights of the holders of stock warrants, pursuant to legal and regulatory provisions and contractual provisions

Since November 3, 2014, 41,315 shares were created further to the conversion of 4,480 convertible bonds and 756,041 shares were created further to the exercise of 2,268,126 stock warrants.

### *Delegations and authorizations granted to the Board of Directors by the General Meeting dated June 19, 2015, currently valid*

Resolution	Purpose	Duration and expiry date	Individual upper limits
9 <sup>th</sup>	Grant of free shares to the benefit of staff members and corporate officers	38 months August 19, 2018	<ul style="list-style-type: none"> <li>4,500,000 shares ; and</li> <li>10% of the share capital as at the date of the allotment decision made by the Board of Directors</li> </ul> <p>to which shall be added, as applicable, the shares to be issued to preserve the rights of the beneficiaries of free grants of shares, pursuant to legal and regulatory provisions and/or contractual provisions</p>