

ONGOING DELEGATIONS OF AUTHORITY AND POWERS GRANTED TO THE BOARD OF DIRECTORS AND USE

Authorization granted by the General Meeting dated November 3, 2014

Resolution	Purpose	Duration and expiry date	Upper limit
4 th	Capital increase in order to allow the conversion of 8,225,770 convertible bonds outstanding as at November 3, 2014	December 31, 2019	Maximum nominal amount of 7,585,805 euros, to which shall be added, as applicable, the additional nominal amount of shares to be issued to preserve the rights of the bondholders, under the conditions required by law and the amended bond issuance contract

During fiscal year 2018, no convertible bond was converted into new shares. As at December 31, 2018, 13,594 convertible bonds still remain outstanding.

No convertible bond has been converted since the close of the fiscal year 2018.

Delegations of authority granted by the General Meeting dated June 18, 2018

Resolution	Purpose	Duration and expiry date	Upper limit
16 th	Issuance of ordinary shares and/or securities giving access to the Company's share capital and/or debt securities giving access to the Company's equity securities, with shareholders' pre-emptive subscription right	26 months August 18, 2020	<ul style="list-style-type: none"> • Upper limit of 30 million euros with respect to share capital increases. Overall limit for all share capital increases that might be carried out pursuant to the 16th and the 18th resolutions of the General Meeting. • Upper limit of 200 million euros for the issuance of debt securities. Overall limit for all issuances of debt securities that might be carried out pursuant to the 16th and the 18th resolutions of the General Meeting.
18 th	Increase of the number of securities to be issued in the event of a share capital increase, with or without shareholders' pre-emptive subscription right	26 months August 18, 2020	Upper limit provided for by the laws and regulations in force on the date of issuance and subject to the overall limits set in the above described 16 th resolution.

The Board of Directors has not used these delegations of authority.