

## Financial delegations currently valid and use

### *Authorization granted to the Board of Directors by the General Meeting dated November 3, 2014, currently valid*

Resolution	Purpose	Duration and expiry date	Upper limit
4 <sup>th</sup>	Capital increase in order to allow the conversion of 8,225,770 outstanding convertible bonds as at November 3, 2014	December 31, 2019	Maximum nominal amount of 7,585,805 euros, to which shall be added, as applicable, the additional nominal amount of shares to be issued to preserve the rights of the bondholders, under the conditions required by law and the amended bond issuance contract

During fiscal year 2016, 1,256,464 new shares were created further to the conversion of 116,648 convertible bonds. As at December 31, 2016, 6,084,905 convertible bonds remained outstanding.

As at May 24, 2017, no convertible bond was converted since the close of the fiscal year 2016.

### *Authorization granted to the Board of Directors by the General Meeting dated October 28, 2015, currently valid*

Resolution	Purpose	Duration and expiry date	Upper limit
3 <sup>rd</sup>	Grant of free shares to the benefit of staff members and corporate officers	38 months December 28, 2018	Dual upper limit of (i) 4,500,000 shares and (ii) 10% of the share capital as at the date of the allotment decision made by the Board of Directors, to which shall be added, as applicable, the shares to be issued to preserve the rights of the beneficiaries of free performance shares, pursuant to legal, regulatory and/or contractual provisions.

The Board of Directors of December 19, 2016 definitively granted 2,660,000 performance shares to staff members residing in France and to the Chief Executive Officer.

As at May 24, 2017, 1,840,000 performance shares are under acquisition.

### *Delegations of authority granted to the Board of Directors by the General Meeting dated June 27, 2016, currently valid*

Resolution	Purpose	Duration and expiry date	Upper limit
7 <sup>th</sup>	Issuance of securities giving access to the Company's share capital by means of public offers, with cancellation of the shareholders' preferential subscription right but with the obligation to grant a priority right	26 months August 27, 2018	<ul style="list-style-type: none"> <li>Maximum nominal amount of 30 million euro for the share capital increases to which shall be added, as applicable, the nominal amount of shares to be eventually issued as part of adjustments to protect the rights of holders, pursuant to the applicable laws and regulations and pursuant to contract terms</li> <li>Maximum nominal amount of 60 million euro for the debt securities.</li> </ul>
8 <sup>th</sup>	Increase of the number of securities to be issued in the event of a share capital increase, with cancellation of the shareholders' preferential subscription right	26 months August 27, 2018	Maximum limit to be used within that set in the above described 7 <sup>th</sup> resolution.

As at May 24, 2017, the Board of Directors has not used these present delegations of authority.