

## ONGOING FINANCIAL DELEGATIONS GRANTED TO THE BOARD OF DIRECTORS AND USE

### Authorization granted by the General Meeting dated November 3, 2014, currently valid

| Resolution      | Purpose   | Duration and expiry date | Upper limit  |
|-----------------|---|--------------------------|--|
| 4 <sup>th</sup> | Capital increase in order to allow the conversion of 8,225,770 outstanding convertible bonds as at November 3, 2014 | December 31, 2019        | Maximum nominal amount of 7,585,805 euros, to which shall be added, as applicable, the additional nominal amount of shares to be issued to preserve the rights of the bondholders, under the conditions required by law and the amended bond issuance contract |

During fiscal year 2017, 49,149,537 new shares were created further to the conversion of 6,023,230 convertible bonds. As at December 31, 2017, 13,594 convertible bonds remain outstanding.

No convertible bond has been converted since the close of the fiscal year 2017.

### Authorization granted by the General Meeting dated October 28, 2015, currently valid

| Resolution      | Purpose   | Duration and expiry date       | Upper limit  |
|-----------------|---|--------------------------------|--|
| 3 <sup>rd</sup> | Grant of free shares to the benefit of staff members and corporate officers | 38 months<br>December 28, 2018 | Dual upper limit of (i) 4,500,000 shares and (ii) 10% of the share capital as at the date of the allotment decision made by the Board of Directors, to which shall be added, as applicable, the shares to be issued to preserve the rights of the beneficiaries of free performance shares, pursuant to legal, regulatory and/or contractual provisions. |

In the framework of the free shares allocation plan decided by the Board of Directors of November 2, 2015:

- the Board of Directors of December 19, 2016 definitively granted 2,660,000 performance shares to staff members residing in France and to the Chief Executive Officer; and
- the Board of Directors of December 18, 2017 definitively granted 1,050,000 free shares to staff members not residing in France and to the Chief Executive Officer.

In addition, the Board of Directors of April 24, 2017 decided to allocate to staff members of the Group, 790,000 free shares corresponding to the balance of the shares not definitively granted to reach the limit of 4,500,000 shares authorized by the Shareholders' Meeting held on October 28, 2015. The definitive acquisition of the 790,000 free shares is not subject to any condition of presence and/or performance. The term of this plan is set for April 24, 2019, following, depending on the country, (i) either at an acquisition period from April 24, 2017 to April 24, 2018 followed by a one-year retention period, or (ii) either at an acquisition period from April 24, 2017 to April 24, 2019 with no retention period.

Since the close of the fiscal year 2017, 777,500 free shares have been under acquisition.

### Delegations of authority granted by the General Meeting dated June 27, 2016, currently valid

| Resolution      | Purpose   | Duration and expiry date     | Upper limit  |
|-----------------|---|------------------------------|--|
| 7 <sup>th</sup> | Issuance of securities giving access to the Company's share capital by means of public offers, with cancellation of the shareholders' preferential subscription right but with the obligation to grant a priority right | 26 months<br>August 27, 2018 | <ul style="list-style-type: none"> <li>Maximum nominal amount of 30 million euro for the share capital increases to which shall be added, as applicable, the nominal amount of shares to be eventually issued as part of adjustments to protect the rights of holders, pursuant to the applicable laws and regulations and pursuant to contract terms</li> <li>Maximum nominal amount of 60 million euro for the debt securities.</li> </ul> |
| 8 <sup>th</sup> | Increase of the number of securities to be issued in the event of a share capital increase, with cancellation of the shareholders' preferential subscription right  | 26 months<br>August 27, 2018 | Maximum limit to be used within that set in the above described 7 <sup>th</sup> resolution.  |

The Board of Directors has not used these delegations of authority.